

## Corporate policy for financial and other investor information (IR policy)

### 1. Purpose

The purpose of Gjensidige's IR Policy is to ensure that participants in the financial markets have simultaneous access to equal, accurate, clear and relevant information at all times, providing a sufficient base for valuation of the Group.

In addition, Gjensidige's IR Policy shall establish the basis for having a good dialogue with shareholders, potential investors, analysts and other participants in the financial market. Views and comments from the financial markets shall be forwarded to the Board of Directors, the Group Executive management and other employees in Gjensidige.

The Group's ambition is to have an IR policy and practices on par with the best players in the financial and insurance sector in the Nordic capital market.

### 2. Scope

The policy applies to all Group companies with listed securities

### 3. Roles and responsibility

The Board sets the requirements for the IR work within the framework of current regulations and best practices.

The administration is responsible for the contact with the financial market players, including investors and analysts.

Contact with shareholders regarding the election of officers is led by the nomination committee. Further guidelines can be found in the rules of procedure for the nomination committee.

### 4. Requirements and methods

#### 4.1 Financial and other investor information

Gjensidige shall publish accurate, clear, relevant and comprehensive information about the Group's historical earnings, operations, strategy and outlook. The information provided shall be consistent over time (equal weight shall be given to positive and negative factors). This information shall enable owners, potential investors and other market participants to draw conclusions about the value of the Gjensidige Group which will help them make informed decisions about buying and selling the shares and bonds. Correct pricing of the securities combined with ample liquidity helps reduce the Group's capital costs.

The reporting shall follow the framework provided by the Norwegian Securities Trading Act, the Norwegian Accounting Act and Oslo Børs' rules for continuing obligations for issuers of listed shares and bonds. In addition, Gjensidige shall follow relevant recommendations and market practices for reporting financial and other investor information.

#### *Corporate Governance*

Gjensidige shall follow the Norwegian Code of Practice for Corporate Governance (NUES), including the Code's principles regarding transparency and disclosure of relevant information. This means that information shall be available on gjensidige.no and other places where it is relevant.

#### *Reporting of IR information*

Gjensidige's ambition is to comply with "The Oslo Børs Code of Practice for IR".

Compliance with the Code of Practice will be based on a "comply or explain" principle. It means that any deviation will be described and explained under Investor Relations on the company's website.

*Reporting of corporate responsibility*

Gjensidige's ambition is to follow "Oslo Børs' guidance on the reporting of corporate responsibility".

*Guiding*

As a main rule, Gjensidige shall not publish specific guiding on the Group's future financial results.

The Board establishes financial and operational targets that govern the Group's operations within the applicable strategy period. These targets are published at a minimum once a year, in connection with the annual report or as soon as they are approved by the Board.

*Quiet period*

As a main rule, investor and analyst meetings shall not be held in the last four weeks prior to the presentation of results. Furthermore, the administration shall exercise a high degree of caution in the case of communication with the financial market or press during this period.

*Language*

Gjensidige is granted an exemption from the provisions of Section 5-13 in the Securities Trading Act, related to the requirement of disclosing information in Norwegian. All written financial information shall as a main rule be published in English. Annual reports will be published in both Norwegian and English, and in case of asymmetry between Norwegian and English information, it is the Norwegian information that applies.

## 4.2 Distribution of information

Gjensidige's communication with financial market participants shall be based on transparency and shall fulfil the requirement of treating all participants equally. The administration can contact large share- and bondholders to discuss specific topics if this serves the interest of all shareholders.

Information about Gjensidige which is relevant to shareholders and bondholders, shall be published on the Group's website, [gjensidige.no](http://gjensidige.no), as well as through legally mandated distribution channels where appropriate. It shall be possible to subscribe to Gjensidige's stock exchange announcements and press releases.

In addition to making information readily available to those who search for it, IR prioritises the raising of awareness of, and interest in, Gjensidige and the securities among various market participants - both nationally and internationally. To help promote this goal, the following meetings and presentations shall be held.

*Earnings reporting*

In connection with the quarterly earnings reporting, a webcast and/or audio recording of the result presentation shall be made available on [gjensidige.no](http://gjensidige.no). The presentation shall be held in English. Furthermore, there shall be held presentations for/ and or meetings with investors and analysts.

Interim reports shall normally be published within 45 days after the end of the quarter. The dates for interim reporting shall be stated in the financial calendar that is available on [gjensidige.no](http://gjensidige.no).

Consensus estimates collected and compiled by IR shall be made available on Gjensidige's website in accordance with "Oslo Børs' Code of Practice for IR".

*Investor, analyst and press meetings*

In addition to quarterly presentations of results, Gjensidige shall hold regular meetings with investors, analysts and the press. The company's contact with shareholders and bondholders shall be neutral.

Gjensidige's IR team shall be easily available. Introductory meetings will normally be offered with the IR team. The company's management shall, as far as possible, be available for follow-up meetings. The company's ability to provide individual market participants, including investors and analysts, information about the company shall be limited both by the regulations that apply to stock exchange listed companies, including the rules on good stock exchange practices, and the general requirement of equal treatment. The presentations used in the meetings shall be available on [gjensidige.no](http://gjensidige.no).

*Capital Markets Day*

Capital Markets Day shall be held when considered appropriate in order to keep the market up to date with regards to the Group's development, strategy and outlook. The presentations will be made available on [gjensidige.no](http://gjensidige.no).

*Conferences, seminars, symposia, etc.*

Representatives from Gjensidige's management will participate in various conferences and seminars where relevant. All public presentations held by Group management members will be published on [gjensidige.no](http://gjensidige.no).

## **5. Maintenance and change of document**

The document is subject to annual revision. The latest revision was conducted 13 December 2018 by the Board.