

Gjensidige Forsikring ASA CONSENSUS ESTIMATES*	AVERAGE	MEDIAN	HIGH	LOW	AVERAGE			# of participating analysts
	Q2_2022	Q2_2022	Q2_2022	Q2_2022	2022	2023	2024	
NOK million								
General Insurance Private	827	836	906	656	2,976	2,785	2,849	13
General Insurance Commercial	648	644	720	543	2,375	2,262	2,340	13
General Insurance Denmark	254	263	305	202	922	946	970	13
General Insurance Sweden	25	26	44	6	110	113	126	13
General Insurance Baltics	-16	-16	14	-39	-68	10	30	13
Corporate Centre (Costs related to owner & reinsurance)	-175	-152	-88	-363	-794	-718	-742	13
Underwriting result general insurance	1,574	1,570	1,746	1,403	5,566	5,433	5,611	13
Pension	51	51	56	44	210	223	242	13
Financial result from the investment portfolio	-737	-732	-260	-1,235	43	1,780	1,949	13
Other items	-27	-31	2	-54	637	-119	-110	13
Profit/(loss) before tax expense	861	858	1,398	361	6,456	7,317	7,692	13
Tax expense (continuing operations)	-203	-197	-79	-361	-1,351	-1,658	-1,745	13
Profit/(loss)	657	661	1,130	282	5,106	5,658	5,948	13
Key figures								
Solvency ratio (approved partial internal model)	188%	187%	209%	178%	182%	182%	186%	12
Earned premiums from general insurance NOK million	7,708	7,686	7,811	7,597	31,058	32,260	33,439	13
Large losses NOK million	299	312	357	175	1,259	1,209	1,250	13
Run-off gain/loss NOK million	280	279	336	239	1,159	603	605	13
Loss ratio	65.6 %	65.8 %	68.0 %	63.4 %	68.1 %	69.3 %	69.5 %	13
Cost ratio	14.0 %	14.0 %	14.2 %	13.7 %	14.0 %	13.8 %	13.7 %	13
Combined ratio	79.6 %	79.9 %	81.7 %	77.3 %	82.1 %	83.2 %	83.2 %	13
Dividend pr share NOK based on annual result	-	-	-	-	8.07	8.36	8.52	13
Dividend pr share NOK from excess capital distribution	-	-	-	-	1.72	1.21	0.88	13
Dividend pr share NOK (Based on annual result and excess capital distribution)	-	-	-	-	9.78	9.56	9.39	13
* The consensus estimates represent the average of individual estimates collected from external independent analysts.								
Gjensidige cannot vouch for the content of the estimates.								
Participating analysts:								
ABGSC, Berenberg, BofA, Citi, Credit Suisse, DNB Markets, HSBC, Mediobanca, Nordea, Pareto, SEB, Sparebank 1 Markets, UBS								