

Gjensidige Forsikring ASA CONSENSUS ESTIMATES*	AVERAGE	MEDIAN	AVERAGE		
	Q1_2020	Q1_2020	2020	2021	2022
NOK million					
General Insurance Private	449	453	2,069	1,997	2,037
General Insurance Commercial	381	388	1,751	1,708	1,746
General Insurance Denmark	118	107	632	625	653
General Insurance Sweden	22	19	96	84	95
General Insurance Baltics	10	12	79	75	88
Corporate Centre / costs related to owner	-69	-73	-288	-285	-289
Corporate Centre / reinsurance	-37	-40	-171	-192	-199
Underwriting result general insurance	875	840	4,168	4,013	4,130
Pension	36	41	195	216	223
Financial result from the investment portfolio	-1,651	-1,412	-181	1,781	1,821
Amortisation and impairment losses of excess value – intangible assets	-63	-64	-253	-253	-253
Other items	-11	-12	-43	-41	-42
Profit/(loss) before tax expense from continuing operations	-815	-579	3,886	5,715	5,880
Tax expense (Continuing operations)	148	129	-886	-1,280	-1,316
Profit/(loss) from continuing operations	-667	-452	3,000	4,435	4,564
Key figures					
Earned premiums from general insurance NOK million	6,218	6,240	25,894	26,676	27,329
Large losses NOK million	206	198	956	993	1,002
Run-off gain/loss NOK million	268	253	1,108	1,120	1,098
Loss ratio	71.3 %	71.3 %	69.1 %	70.2 %	70.2 %
Cost ratio	14.6 %	14.6 %	14.8 %	14.8 %	14.7 %
Combined ratio	85.9 %	86.2 %	83.9 %	85.0 %	84.9 %
Dividend pr share NOK based on annual result	-	-	6.77	7.53	7.71
Dividend pr share NOK from excess capital distribution	-	-	2.20	2.23	0.69

* The consensus estimates represent the average of individual estimates collected from external independent analysts. Gjensidige cannot vouch for the content of the estimates.

Participating analysts:
Citi, Credit Suisse, DNB, Barclays, Morgan Stanley, Nordea, Pareto, SEB