

Gjensidige Forsikring ASA CONSENSUS ESTIMATES*	AVERAGE	MEDIAN	AVERAGE		
	Q3_2020	Q3_2020	2020	2021	2022
<b>NOK million</b>					
General Insurance Private	594	596	2,363	2,246	2,301
General Insurance Commercial	526	526	1,926	1,829	1,883
General Insurance Denmark	182	189	746	755	794
General Insurance Sweden	23	24	51	87	101
General Insurance Baltics	27	26	94	94	104
Corporate Centre / costs related to owner	-91	-83	-362	-350	-360
Corporate Centre / reinsurance	-50	-49	-255	-206	-209
<b>Underwriting result general insurance</b>	<b>1,212</b>	<b>1,242</b>	<b>4,563</b>	<b>4,455</b>	<b>4,614</b>
Pension	40	41	155	176	191
Financial result from the investment portfolio	581	603	626	1,654	1,694
Amortisation and impairment losses of excess value – intangible assets	-56	-55	-217	-220	-219
Other items	-14	-15	-63	-54	-55
<b>Profit/(loss) before tax expense from continuing operations</b>	<b>1,763</b>	<b>1,826</b>	<b>5,064</b>	<b>6,011</b>	<b>6,225</b>
Tax expense (continuing operations)	-395	-405	-1,194	-1,355	-1,405
<b>Profit/(loss) from continuing operations</b>	<b>1,368</b>	<b>1,405</b>	<b>3,870</b>	<b>4,656</b>	<b>4,820</b>
<b>Key figures</b>					
<b>Earned premiums from general insurance NOK million</b>	6,820	6,821	26,871	27,783	28,621
Large losses NOK million	231	228	1,030	1,091	1,109
Run-off gain/loss NOK million	290	288	1,170	1,166	1,158
<b>Loss ratio</b>	67.8 %	67.6 %	68.3 %	69.4 %	69.4 %
<b>Cost ratio</b>	14.4 %	14.4 %	14.7 %	14.6 %	14.5 %
<b>Combined ratio</b>	82.2 %	81.8 %	83.0 %	84.0 %	83.9 %
Dividend pr share NOK based on annual result	-	-	8.03	7.79	7.99
Dividend pr share NOK from excess capital distribution	-	-	2.23	2.08	1.08

\* The consensus estimates represent the average of individual estimates collected from external independent analysts. Gjensidige cannot vouch for the content of the estimates.

Participating analysts:

Credit Suisse, Barclays, Morgan Stanley, Autonomous, Pareto, BofA, Sparebank 1 Markets, Kepler Cheuvreux, DNB, HSBC, ABGSC, Berenberg, Citi, Mediobanca